



# SHORT-FORM FINANCIAL ANNOUNCEMENT



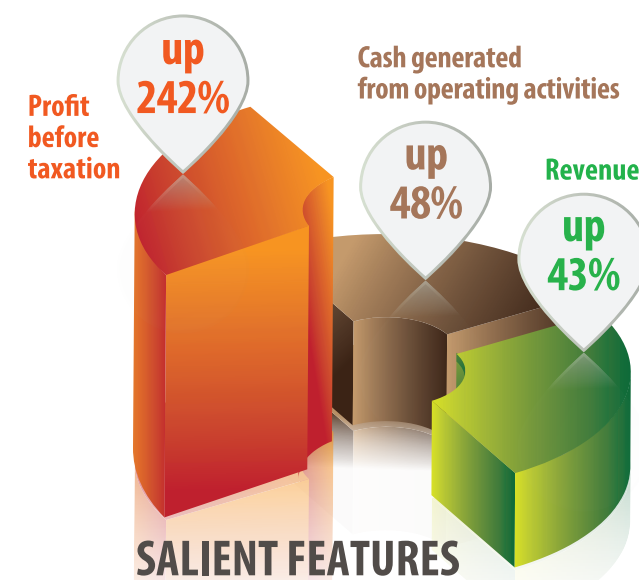
Issued in terms of Practice Note 13 of the Zimbabwe Stock Exchange

## Audited Condensed Consolidated Group Financial Results

FOR THE YEAR ENDED 31 DECEMBER 2024

This short-form financial announcement is the responsibility of the Directors and is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement published on the Victoria Falls Stock Exchange (VFEX) Data Portal and the Company website as a whole.

A copy of the full announcement has been shared with shareholders using the latest email addresses supplied by the shareholder, and is available upon request, and for inspection, at no charge at the Company's registered office or via email request to [corpserve@escrowgroup.org](mailto:corpserve@escrowgroup.org). The full announcement is also available on the Victoria Falls Stock Exchange website: [www.vfex.exchange](http://www.vfex.exchange) and the Company website: [www.padenga.com](http://www.padenga.com).



### All figures in US\$

	31 Dec 24 audited	31 Dec 23 audited	% change 2024 vs 2023
Revenue	222 958 425	155 575 305	43%
Operating profit before depreciation, impairment, amortisation and fair value adjustments	71 814 552	26 691 450	169%
Profit before taxation	48 793 530	14 284 133	242%
Profit after taxation	40 201 965	8 171 395	392%
Profit for the year attributable to equity holders of the parent	22 447 521	5 416 969	314%
Cash generated from operating activities	60 003 703	40 665 423	48%
Net cash outflow from investing activities	19 718 209	36 177 255	-45%
Net Assets	121 819 571	87 673 758	39%
Basic earnings per share (US\$ cents)	4.07	0.99	311%
Diluted earnings per share (US\$ cents)	4.07	0.98	315%
Basic headline earnings per share (US\$ cents)	3.53	0.99	257%
Diluted headline earnings per share (US\$ cents)	3.53	0.98	260%
<b>Dividend per share</b>			
Final dividend	0.66	0.26	154%

### Dividends

The Board has pleasure in declaring a final dividend of US\$0.66 cents per share payable in respect of all ordinary shares on the Company. This final dividend will be payable to all the shareholders of the Company registered at the close of business on the 2nd of May 2025. The payment of this final dividend will take place on or around the 15th of May 2025.

The shares of the Company will be traded cum-dividend on the Victoria Falls Stock exchange up to the market day of 28th of April 2025 and an ex-dividend from the 29th of April 2025.

**T N Sibanda**  
Independent, Non-Executive Chairman  
27 March 2025