

# SHORT-FORM FINANCIAL ANNOUNCEMENT

Issued in terms of Practice  
Note 13 of the Zimbabwe  
Stock Exchange

## Unaudited Condensed Consolidated Group Financial Results FOR THE SIX MONTHS ENDED 30 JUNE 2024

This short-form financial announcement is the responsibility of the Directors and is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement published on the Victoria Falls Stock Exchange (VFEX) Data Portal and the Company website as a whole.

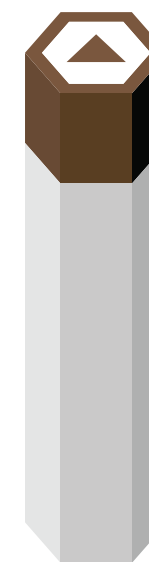
A copy of the full announcement has been shared with shareholders using the latest email addresses supplied by the shareholder, and is available upon request, and for inspection, at no charge at the Company's registered office or via email request to [corpserve@escrowgroup.org](mailto:corpserve@escrowgroup.org). The full announcement is also available on the Victoria Falls Stock Exchange website: [www.vfex.exchange](http://www.vfex.exchange) and the Company website: [www.padenga.com](http://www.padenga.com).

### SALIENT FEATURES

Revenue  
up 33%



Cash generated  
from operations  
up 63%



Net assets  
up 9%



#### All figures in US\$

#### Continuing Operations

	30 June 24 unaudited	30 June 23 reviewed	% change 2024 vs 2023
Revenue from continuing operations	99 239 977	74 420 384	33%
Operating profit before depreciation, impairment and amortisation from continuing operations	23 111 737	10 988 257	110%
Profit before taxation from continuing operations	12 644 426	7 532 200	68%
Profit for the period from continuing operations	9 245 320	5 335 820	73%
Cash generated from operations from continuing operations	21 020 748	12 878 727	63%
Net cash outflow from investing activities	10 037 263	8 539 528	18%
Net Assets	95 279 115	87 711 399	9%
Basic earnings per share (cents)	0.75	0.53	42%
Diluted earnings per share (cents)	0.75	0.53	42%
Basic headline earnings per share (cents)	0.75	0.53	42%
Diluted headline earnings per share (cents)	0.74	0.53	40%
Interim dividend per share (cents)	0.40	0.19	111%

#### Dividend

The Board has pleasure in declaring an interim dividend of US 0.40 cents per share payable in respect of all ordinary shares on the Company. The interim dividend will be paid to all the shareholders of the Company registered at the close of business on the 18th of October 2024. The payment of this dividend will take place on or around the 4th of November 2024.

The shares of the Company will be traded cum-dividend on the Victoria Falls Stock exchange up to the market day of the 15th of October 2024 and ex-dividend from the 16th of October 2024.



**T N Sibanda**  
Independent, Non-Executive Chairman  
30 September 2024